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Trump Pledges Green Cards for Foreign Graduates of U.S. Colleges

Donald Trump announced his intention to grant green cards to foreign graduates from U.S. colleges, indicating a potential shift from his usual strict stance on immigration, a significant election issue.

In a podcast released Thursday, the Republican candidate shared his plan just days after President Joe Biden proposed a citizenship pathway for immigrants married to U.S. nationals, balancing his recent stringent measures on illegal border crossings.

"What I want to do and what I will do is, you graduate from a college, I think you should get automatically as part of your diploma a green card to be able to stay in this country," Trump stated on the All-In podcast.

A green card, formally known as a permanent resident card, is a crucial step toward U.S. citizenship.

Trump specified that this policy should apply to "anybody who graduates from a college," including those who complete two-year programs, known as junior colleges, as well as doctoral graduates. When initially asked on the podcast if he would commit to bringing "the best and the brightest around the world to America," Trump responded affirmatively: "I do promise."

He elaborated, "I know of stories where people graduated from a top college, or from a college, and they desperately want to stay here... and they can't.

"They go back to India, they go back to China. They start similar companies there and become multi-billionaires, employing thousands of people," Trump explained. He also emphasized that U.S. companies need "smart people," adding, "they can't even make a deal with a company because they don't think they're going to be able to stay in the country."

"That is going to end on day one," Trump assured.

During Trump's presidency from 2017 to 2021, he ordered the construction of a wall on the U.S.-Mexico border and implemented a travel ban on people from predominantly Muslim countries. His recent remarks followed Democrat opponent Biden's Tuesday relaxation of visa rules for about half a million spouses of U.S. nationals, making it easier for them to obtain citizenship.

The president also simplified the process for migrants who entered the United States illegally as children - known as "Dreamers" - to get work visas if they have graduated college and have a "high-skilled job offer."

Biden, frequently criticized by Republicans for being lenient on immigration, signed an executive order earlier in June barring migrants who enter the United States illegally from claiming asylum when daily numbers surge past 2,500.

Saudi Arabia Implements Digital Wage Transfer for Newly Hired Domestic Workers

Starting July 1, Saudi Arabia will implement a digital wage transfer system for newly hired domestic workers. The Musaned platform, responsible for domestic labor affairs, mandates that wages be transferred through an accredited digital wallet to ensure transparency and document salary payments. This system will gradually extend to existing contracts and is set to apply to all domestic workers by January 1, 2026.

The Saudi Ministry of Human Resources established Musaned to help clients understand their rights and duties, providing services such as visa issuance, recruitment requests, and managing the contractual relationship between employers and workers. The ministry has mandated that all recruitment contracts be processed through Musaned to protect the rights of all parties involved.

In addition to wage transfers, Musaned facilitates advance salary transfers and loans to domestic workers. The platform also allows the transfer of workers between employers with the employee's consent. Domestic workers in Saudi Arabia include housekeepers, drivers, housemaids, cleaners, cooks, guards, farmers, live-in nurses, tutors, and nannies.

High Demand for Fresh Graduates in UAE Job Market: Marketing, Healthcare, and Finance Sectors Booming

Fresh graduates seeking job opportunities in the MENA region this year are well-positioned to find employment in the marketing, healthcare, and finance sectors, according to a Dubai-based job search engine. Bayt.com's '2024 Fresh Graduates in the MENA Survey' revealed that many industries are thriving with new career opportunities for fresh graduates, with companies in advertising, marketing, and public relations (25 percent) emerging as top recruiters.

The survey highlighted healthcare and medical services (14 percent), military/defense and police (13 percent), and banking/finance (13 percent) as the other leading hiring sectors. Advertising, marketing, and PR (22 percent) were identified as the most appealing industries for fresh graduates from a career perspective, followed by IT, internet, and e-commerce (19 percent), and business consultancy (17 percent).

Bayt.com conducted the survey in collaboration with market research agency YouGov to identify which industries most attract fresh graduates in the MENA region. The survey sampled respondents from UAE, KSA, Kuwait, Qatar, Oman, Bahrain, Lebanon, and several other MENA countries.

The survey also revealed that respondents believe some industries hire more fresh graduates due to lower salary expectations (42 percent), while 37 percent think certain sectors prefer young graduates because they can handle more challenges.

Ola Haddad, General Manager at Bayt.com, commented, "Our Fresh Graduates Survey reveals how young job seekers and recent graduates view the job market and identify the most attractive industries from their perspective."

When asked about the top skills required to excel in the workplace, respondents identified computer skills (53 percent) as the most important, followed by interpersonal/team skills and communication skills (both at 39 percent). Respondents across MENA rated their interpersonal/team-playing skills (89 percent), communication skills (86 percent), and flexibility/adaptability to change (85 percent) as 'good' or 'very good.'

Challenges Faced by Fresh Graduates

The survey indicated that most MENA graduates (43 percent) feel their biggest challenge when job hunting is not knowing how to approach the search effectively. Additionally, 43 percent cited difficulty in finding relevant jobs as an obstacle. Nearly two-thirds (63 percent) of graduates reported gaining work experience during or before college.

Passion for the job (46 percent) emerged as the most critical factor for MENA respondents when selecting a job. Nearly three-quarters (74 percent) of fresh graduates expect to be offered a basic salary for their first job, and 45 percent expect personal medical insurance.

Canada's Student Visa Crackdown Slows Population Growth

Canada's stringent measures on its higher education industry have begun to reduce the number of foreign students, signaling a potential slowdown in the country's rapid population growth over the next few years.

Statistics Canada reported on Wednesday that the number of people holding only study permits dropped by 24,594 in the first quarter, compared to a decline of 16,003 during the same period last year.

This slight reduction also contributed to a slowdown in the overall growth of temporary immigration. The country added 131,810 non-permanent residents in the first quarter, marking one of the lowest quarterly net increases since early 2022. Prime Minister Justin Trudeau's government aims to cut international student permits by 35 percent from last year to curb the explosive post-pandemic population increase and address public concerns over housing shortages and strains on public services.

Although the cap on student visas is not expected to take full effect until later this year, the latest data suggest that these policies may already be curbing the streak of record-breaking population gains seen in recent quarters.

Canada's population grew by 0.6% in the first quarter to reach 41 million. This growth rate matches the previous three months but represents a significant slowdown from the 1.1% growth rate recorded in the third quarter of 2023.

Sheikh Hamdan Approves New Phase of Dubai Future Solutions Initiative

Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai, Chairman of The Executive Council of Dubai, and Chairman of the Board of Trustees of the Dubai Future Foundation (DFF), has officially launched the next phase of the 'Dubai Future Solutions' initiative.

The 'Dubai Future Solutions – Prototypes for Humanity' initiative will be overseen by Sheikha Latifa bint Mohammed bin Rashid Al Maktoum, Chairperson of the Dubai Culture and Arts Authority (Dubai Culture). This initiative is focused on fostering the development and implementation of innovative prototypes and pilot models to deliver transformative solutions from Dubai to the world. Building on the successes of the 'Prototypes for Humanity' initiative over the past nine years, it aims to advance innovation for the betterment of humanity. Sheikh Hamdan witnessed the signing of a cooperation agreement between the Dubai Future Foundation and the Hussain Sajwani – DAMAC Foundation (HSDF), which pledged Dh100 million to support innovation and technology in Dubai and across the UAE. The agreement, signed by Khalfan Belhoul, CEO of DFF, and Hussain Sajwani, Founder and Chairman of DAMAC Properties, designates HSDF as a strategic partner of the initiative. Sheikh Hamdan emphasized that the initiative serves as a comprehensive platform to support innovators and designers of future solutions worldwide, nurturing top talent and creative thinkers across all future-oriented sectors. He stated that this is a pivotal step towards realizing the vision of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, to transform Dubai into a global innovation hub.

Dynamic Platform

"The objective of the 'Dubai Future Solutions - Prototypes for Humanity' initiative is to create a dynamic platform that attracts leading innovations, projects, and experimental ideas from across the world, including contributions from bright students, top universities, and international institutions, with the aim of transforming these ideas into impactful solutions benefiting humanity. We extend our gratitude to Hussain Sajwani for supporting Dubai's innovation journey and his dedication to advancing future technologies across sectors," Sheikh Hamdan added.

Sheikha Latifa remarked that the directives of Sheikh Hamdan provide strong momentum to Dubai's journey of innovation, entrepreneurship, future design, and human empowerment. They guide the strengthening of international collaborations and partnerships, accelerating the advancement of new technologies and innovations.

"To achieve these goals, we are committed to cultivating strategic partnerships with government entities, the private sector, global universities, and academic, cultural, technological, and creative institutions. Our objective is to spotlight a variety of future-oriented ideas and innovations that have a positive impact on society, ultimately transforming them into tangible achievements that will serve humanity," Her Highness added. Under the guidance of Sheikha Latifa, the collaboration between DFF and HSDF will establish a global framework to enhance partnerships with academic institutions, students, laboratories, startups, and leading innovators worldwide. This initiative is designed to attract leading global innovations to Dubai, offering a platform for innovators to exhibit their work, drive community improvement, address significant global challenges, and convert experimental projects into thriving startups. Additionally, the initiative supports innovators and startups across various future sectors, enhancing job creation, investment opportunities, and market expansion. It also aids in patenting innovations and helps transition ideas into viable companies while providing investment avenues for innovators looking to expand from Dubai to global markets. These objectives will be realized in collaboration with the Dubai International Financial Centre (DIFC) and Dubai Culture.

Annual Celebration

Furthermore, an annual event will be hosted at the Dubai Future District, showcasing the best 100 innovations from the 'Dubai Future Solutions – Prototypes for Humanity' initiative. The top innovations will be honored during the annual ceremony.

DFF will also support this initiative through various national programs, including the Dubai Research and Development Program and the Dubai Robotics and Automation Program. Leveraging its integrated ecosystem, DFF will promote entrepreneurship through AREA 2071 and the Dubai Future Accelerators (DFA), spotlighting promising projects and talents. This announcement builds on the success achieved by the 'Prototypes for Humanity', an initiative of the Art Dubai Group, over the past nine years. Under the patronage of Her Highness Sheikha Latifa bint Mohammed, the initiative has showcased hundreds of innovative projects from over 10,000 applications submitted by students from more than 700 universities worldwide.

The 'Prototypes for Humanity' initiative has been supported by its founding partners: Dubai Culture, DIFC, A.R.M Holding, and the Investment Corporation of Dubai. In the past year, the initiative received over 2,800 project submissions encompassing more than 200 research fields across diverse technological and future-oriented sectors.

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❖ **FM Supervisors** ITI/Diploma/Degree with 8+ yrs. (at least 4 yrs. as Supervisor). Must have **CAFM** system exp., able to provide monthly reports, support technical staff.	06 Nos.
❖ **MEP Multi Technicians** ITI/Diploma with 5+ yrs. exp. with hands-on experience in troubleshooting, repair and maintenance of Electrical, Plumbing, firefighting & HVAC Equipment's.	03 Nos.
❖ **Electrician cum Plumbers** ITI/Diploma with 5+ yrs. exp. in plumbing & electrical maintenance. Able to read drawings and work independently.	07 Nos.
❖ **Team Leaders** ITI/Diploma with 5+ yrs. exp. (min. 1-2 yrs. as Team Leader), able to support staff for cleaning issues, prepare reports, coordination etc.	03 Nos.
❖ **Help Desk In charge** Degree/Dip with 5+ years' experience, able to raise, track & use **CAFM** system.	03 Nos.
❖ **Receptionist (Female)** Graduate with 2-4 yrs. Experience in corporate field	02 Nos.
❖ **Room Attendants** SSC/HSC 1-2 yrs. exp. in housekeeping rooms, greet guests & attend complaints.	08 Nos.
❖ **Head Chef (Indian, Chinese & Arabic)** Degree/Dip 8+ yrs. Exp. with at least 2+ yrs. as multi cuisine chef. Able to cook 50 to 100 meals/day	02 Nos.
❖ **Assistant Chef** Graduate with 2-3 yrs.' exp. as multi cuisine (Indian, Chinese & Arabic) chef. Able to provide support to Head Chef in cutting, grinding, cooking etc.	03 Nos.
❖ **Kitchen Helpers** SSC/HSC with 1-2 yrs. Exp. in supporting Chefs for cutting, grinding, washing utensils, cleaning etc.	04 Nos.
❖ **Waiters** HSC or Hotel Management with 3-5 yrs. Exp. as waiters, support kitchen staff, clear tables etc.	05 Nos.
❖ **Office Boys** SSC/HSC 3-5 years' experience in corporate field	35 Nos.

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JOB OPPORTUNITIES FOR A LEADING MAINTENANCE AND TURNAROUND COMPANY IN SAUDI ARABIA

FACE TO FACE CLIENT INTERVIEW ON THURSDAY, 11th JULY, 2024 AT: JERRY VARGHESE COCHIN OFFICE

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- 4+ years GCC Shutdown / TA Oil & Gas Maintenance experience

MATERIAL COORDINATOR JRE30191
- 5+ years GCC Shutdown/TA Oil & Gas Projects experience

FLAGMAN JRE30196
- Spoken/Written English is Must. Age Limit 35 years

INSULATOR JRE30200
- GCC Shutdown/TA Oil & Gas Maintenance experience.
- Age Limit 45 years

PIPE FITTERS JRE30144
- Candidates must have DIPLOMA / ITI
- More than 5 years experience related to Shutdown Turnaround running Oil and Gas Plants in Gulf region'
- Candidates must be able to speak & write fairly in English.
- Age limit should be maximum 35 years.

PIPE FABRICATORS JRE30145
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- More than 5 years experience related to Shutdown Turnaround running Oil and Gas Plants in Gulf region'
- Candidates must be able to speak & write fairly in English.
- Age limit should be maximum 35 years.

ELECTRICIANS JRE30146
- Candidates must have DIPLOMA / ITI
- More than 5 years experience related to Shutdown Turnaround running Oil and Gas Plants in Gulf region'
- Candidates must be able to speak & write fairly in English.
- Age limit should be maximum 35 years.

INSTRUMENT TECHNICIAN JRE30194
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- More than 5 years experience related to Shutdown Turnaround running Oil and Gas Plants in Gulf region'
- Candidates must be able to speak & write fairly in English.
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F2F DIRECT FINAL CLIENT INTERVIEW

29 JUNE 2024 - NAVI MUMBAI

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CLIENT INTERVIEW ON 29TH JUNE 2024

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- ★FABRICATION IN CHARGE ★ FABRICATION ENGINEERS
- ★PLANNING ENGINEERS - Civil / Mechanical
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Client Interview on - Wednesday 26th June 2024

Venue : Anuptech Trade Test Center
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PROJECT ENGINEER E&I	MATERIAL ENGINEER
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MATERIAL CONTROLLER	JOB PERFORMER - PIPING
SCAFFOLDING INSPECTOR (CISRS CERTIFIED ONLY)	JOB PERFORMER/ Permit Coordiantor - MECHANICAL / FOREMAN PIPING
SUPERINTENDENT - ELECTRICAL	JOB PERFORMER - E&I
SUPERVISOR - WELDING	IVMS COORDINATOR
LIFTING ENGINEER/L.A.P (LEEA) - Mech -Degree / Diploma	FOREMAN PIPING
HSE OFFICER	FOREMAN RIGGING
LOGISTIC COORDINATOR	GRE FOREMAN
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- SOFT SERVICE MANAGER
- QHSE MANAGER

SUPERVISOR
- LOW CURRENT SUPERVISOR
- CLEANING TEAM LEADER/ SUPERVISOR

OPERATOR
- CAFM ADMIN & OPERATOR
- POOL & JACUZZI TECHNICIAN/ OPERATOR

OTHER POSITIONS
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- HVAC TECHNICIAN
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CLIENT INTERVIEW ON 25TH & 26TH JUNE 2024 AT AMBE OFFICE

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IMAR — Qatar Jobs

Indman on behalf of **IMAR group** is looking to hire for their Operation & Maintenance vertical a prominent and professional Facility Management Company "**Ecovert**" on immediate basis to work for their newly awarded projects in Qatar.

Shortlisting in progress for final F2F interviews with Client during 1st week of July 2024 AT:
Mumbai / Bangalore/ Mangalore and Hyderabad

Designation	Salary (QR)	Designation	Salary (QR)
ELV Technicians	1,800	Multi Civil Technicians	1,400
Instrument Technicians	1,600	A/C Technicians	1,500
Kitchen Equipment Technicians	1,600	Assistant A/C Technicians	1,200
Swimming Pool Technicians	1,700	Facade Cleaners	1,500
Civil Supervisors	3,000	Asst. MEP Technicians	1,200
Carpenters	1,700	Junior Electricians	1,200
Masons	1,500	Junior Plumbers	1,200
MEP Supervisors	3,500	Junior A/C Technicians	1,250
MEP Helpers	1,000	Welders - GTAW + SMAW -6G / Structural	1200
Senior A/C Technicians	2,500	Aluminium Fitters	1400
Senior A/C Technicians	1,800	Facade Cleaning Supervisors	3,000
Senior Plumbers	2,500	Water Feature Technicians	1400
Plumbers	1,500	Machine Operators	1,500
Mechanical Technicians	1,800	Specialist Cleaners	1,250
Electronic/ Control Technicians	2,500	Male Cleaners	1,000
Electricians	1,500	Male Waiters	1,300
DMS Operators	1,800	Specialist Cleaning Team Leaders	1,400
MEP Team Leaders	2,000	Male Cleaning Supervisors	2,200
Senior Electricians	2,500	Cleaning Supervisor Female (ECNR)	2,200
MEP Technicians	2,500	Cleaner Female (ECNR)	1,000
Painters	1,500	Female Waiter (ECNR)	1,300
Handymen	1,500		

Candidates having relevant experience may apply immediately with updated CV's, Credentials and Certificates to project7.hrdept@indman.com OR report personally for immediate shortlisting to the given address.

Indman Management Consultants Private Limited
41-B, Excel Building, Road No.2, Azad Nagar, Off Veera Desai, Andheri (W), Mumbai – 400053, Maharashtra, India.
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SHORTLISTING IN PROGRESS * VACANCY IN LARGE NUMBERS

FINAL INTERVIEW BY CLIENT ON 28TH JUNE 2024 IN MUMBAI

- ❖ WELDERS - GTAW + SMAW (CS/SS)
- ❖ FOREMEN WELDING
- ❖ CHARGEHAND WELDING

Candidates holding experience in Oil & Gas projects only should apply.
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CLIENT INTERVIEW

DELHI:- 30/06/2024	MUMBAI:- 01/07/2024
Venue:- Houston testing and skill upgration academy 34/222, khizarabad bhagol, new friends colony, New Delhi, Delhi 110025	Venue:- Houston testing & skill upgradation academy. Jay laxmi industrial estate khetani textile mill compound, gala no 9/9a, bail bazaar, road, Kurla west, Mumbai, Maharashtra 400070

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CLIENT INTERVIEW ON | 28th & 29 JUNE, 2024 AT JERRY VARGHESE MUMBAI OFFICE

Our client is a **leading Iron & Steel Manufacturing Company** in **Saudi Arabia.** Urgently seek to hire the below professionals for their **STEEL PLANT DEPARTMENT**

Job Title	JRE Code	Qualification	Minimum Experience	Preferred Industry
OPERATOR / SR. OPERATOR - CCR (Continous Casting and Rolling)	JRE29964	Diploma in Mechanical or ITI	3-5 years experience	Steel Making Plant
OPERATOR / SR. OPERATOR - EAF (Electric Arc Furnace) SPFP	JRE29965	Diploma in Mechanical or ITI	3-5 years experience	Steel Making Plant
OPERATOR / SR. OPERATOR - Scarfing Plant & S/Y (Stock Yard) SPFP	JRE29968	Diploma in Mechanical or ITI	2-3 years experience	Steel Making Plant
OPERATOR / SR. OPERATOR - Slab Yard SPFP	JRE29969	Diploma in Mechanical or ITI	5-10 years experience	Steel Making Plant
TECHNICIAN / SR. TECHNICIAN - Electrical SP	JRE29970	Diploma in Mechanical or ITI	3-5 years experience	Steel Making Plant
TECHNICIAN / SR. TECHNICIAN - Ladle SP	JRE29971	Diploma in Mechanical or ITI	3-5 years experience	Steel Making Plant
TECHNICIAN / SR. TECHNICIAN - Mechanical SP	JRE29972	Diploma in Mechanical or ITI	3-5 years experience	Steel Making Plant
TECHNICIAN / SR. TECHNICIAN - Mould SPFP	JRE29973	Diploma in Mechanical or ITI	3-5 years experience	Steel Making Plant

Candidates should submit the following document copies while "applyonline"
UPDATED MS WORD CV | EDUCATION CERTIFICATES | EXPERIENCE CERTIFICATES | PASSPORT COPY

For Job description please visit: www.jerryvarghese.com/applyonline

Please input the "JRE Code" in the "Quick Search Box" and apply. Select - "Internet /Online", Select source -"Facebook" Or Please send your CV to the mentioned below offices "Email Ids"

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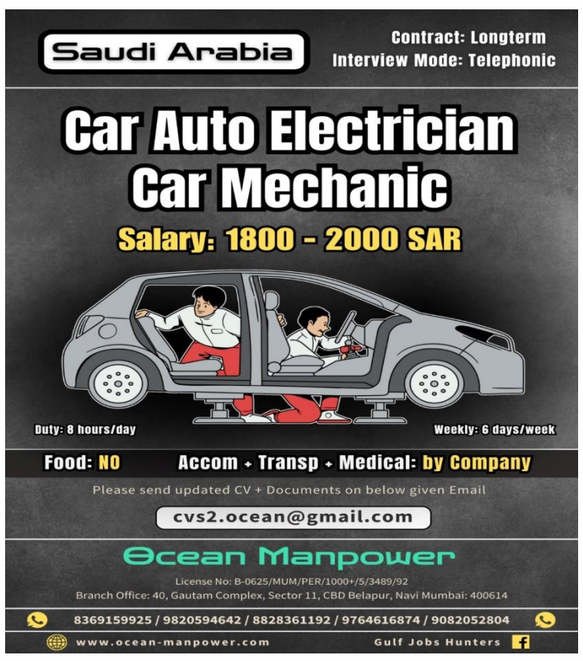

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Currency Exchange Rate (13 June 2024, 9:00 PM IST)			
Powered by GulfJobPaper.com			
Sl No.	Currency	Symbol	Rate in Rupees
1	Saudi Arabia	SAR	22.26
2	Kuwait	KWD	272.70
3	UAE	AED	22.75
4	Qatar	QAR	22.96
5	Oman	OMR	217.26
6	Bahrain	BHD	221.95
7	Yemen	YER	0.33
8	Iraq	IQD	0.06
9	Jordan	JOD	117.91
10	United State	USD - $	83.57
11	British Pound	£	105.74
12	Mexican Peso	MXN	4.61
13	Singapore	SGD	61.66
14	Malaysia	MYR	17.73
15	Belize Dollar	BZD	41.55
16	Australia	AUD	55.76
17	New Zealand	NZD	51.15
18	Crotian Kuna	HRK	11.86
19	Turkey	TMT	23.81
20	Romania	RON	17.96

Expectations for Saudi Aramco Post Blockbuster Secondary Stock Sale

Saudi Aramco's strategic shift in its investor base, as shown by the allocation status of its secondary stock offering, marks a significant development, highlighting the energy giant's adaptability and growth potential.

In this shift, nearly 60 percent of the company's $11.2 billion mega-offer was allocated to foreign investors, a notable change from its 2019 IPO, which was dominated by local and regional investors. This diversification in Aramco's investor base has led to positive market movements.

The offering attracted participation from over 400 funds, including 125 new international investors, indicating growing global interest in Aramco's stock.

Focus on Dividend Yield Global investors have looked past the ongoing volatility in global oil markets and seized the opportunity presented by Aramco's secondary stock sale. The primary attraction remains the lucrative dividend yield. According to the latest estimates, the stock's annual cash dividend payout could approach $120 billion.

With a 6.6 percent yield, Aramco offers one of the highest returns in the sector, nearly matching the yield of Italian energy company ENI Spa. In comparison, US and UK energy giants like BP and Shell have dividend yields in the range of 3.9-4.6 percent. Additionally, Aramco benefits from a state-backed sovereign guarantee, providing stability that private entities often lack during times of market turmoil. This ensures that Aramco can maintain dividends and continue with ambitious capital expenditure plans, even in volatile conditions.

Aramco is a crucial pillar of the Saudi economy. Despite the ongoing diversification efforts, the company's 2023 revenue was $440 billion, accounting for nearly 40 percent of the Kingdom's GDP. Given its economic significance, Aramco is expected to see continuous investment in both capital expenditures and broader production capacity plans.

Saudi Arabia's Fiscal Breakeven According to the latest IMF estimates, Saudi Arabia requires an average oil price of over $90 a barrel to balance its budget, based on crude oil output of around 9.3 mbpd. This necessitates that the Kingdom maintain steady output and possibly implement production cuts if oil prices fall sharply. Investors should note that broader energy market dynamics could lead to a decline in stock prices for major energy players, including those from developed markets. Recently, Aramco set its July OSP for Asia at a premium of $2.4 to the Dubai/Oman average, a 50 cent decline from the June OSP premium.

A key positive for Aramco is the growth of Saudi Arabia's non-oil economy. Valued at nearly $453 billion in the latest 2023 figures, the non-oil economy is almost on par with Aramco's annual revenues. This growth is largely driven by private sector investments totaling $250 billion.

Continued robust growth in the non-oil private economy would reduce pressure on Aramco to finance further expansion-driven expenditures, thus enhancing its long-term investment appeal.

Air Arabia's Growth Momentum Signals Potential Stock Surge

The UAE tourism industry significantly contributed Dh220 billion ($60 billion) to GDP in 2023, making up 11.7 percent of the economy. Projections for 2024 suggest growth to Dh236 billion ($64 billion), raising its GDP share to 12 percent.

This growth boosts the economy and creates jobs, with employment expected to rise from 809,000 in 2023 to 833,000 this year.

The UAE's tourism strategy aims for a GDP contribution of Dh450 billion ($123 billion) by 2031, attracting Dh100 billion in investments and welcoming 40 million hotel guests over the next decade.

Three Gulf airlines ranked in the world's Top 10 by AirlineRatings.com: Qatar Airways, Emirates, and Etihad. In the low-cost carrier category, flydubai and Flynas secured spots in the Top 25. The tourism surge presents numerous opportunities, with Sharjah International Airport capitalizing on this growth.

A Gateway to Success

Passenger numbers at Sharjah International Airport rose 10% in Q1 2024 to over 4.2 million. In 2023, the airport saw a 17.4% increase, handling 15.3 million passengers. A $650 million expansion aims to handle 25 million passengers annually by 2027.

Air Arabia's Stock: Air Arabia benefits from this growth, with a 13% rise in passenger demand and 8% revenue growth in Q1 2024. Despite a 22% net profit drop due to Ramadan and higher costs, its stock fell 20%, presenting a buying opportunity. Potential tailwinds include US rate cuts and declining oil prices.

Potential Tailwinds:

Two Eid holidays in Q2 2024 are likely to boost travel demand and revenues. July is historically strong for Air Arabia, with an average stock growth of 6.54%. Currently trading near October 2023 lows at Dh2.4, the stock is attractive for long-term investors.

Skyrocketing Potential:

In 2023, Air Arabia added 26 new routes and 10 aircraft, expanding its fleet to 73 planes. Revenue tripled from Dh1.85 billion in 2020 to Dh5.99 billion in 2023, with a 50% profitability surge. With 120 new Airbus A320s on order and a 20% cash dividend approved for 2023, Air Arabia is poised for sustained growth, offering an 8.4% dividend yield.